



Myerson Debt Recovery Service

Our Price Guide

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How much will this cost?

We offer competitive fixed fees for undisputed debt recovery matters. The following charges will apply where your claim is in relation to unpaid invoice(s) which are not disputed and enforcement action is not needed. If the debtor disputes your claim at any point, we will discuss with you the further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee or an hourly rate if more extensive work is required.

Please note that debts of less than £500 tend not to be proportionate to pursue and we do not deal with debt recovery matters where the debt owed is less than £500.

We have split our work and fixed fees into 3 stages, as set out below.

Stage 1

- Taking your instructions and reviewing documentation.
- Undertaking any appropriate searches.
- Sending a letter of demand.

Debt Amount	Our Fee (excluding VAT and disbursements)
£500.01 - £1,000.00	£250.00
£1,000.01 - £10,000.00	£450.00
£10,000.01 - £50,000.00	£750.00
£50,000.01 - £100,000.00	£1,200.00
Above £100,000.00	£1,400.00

Stage 2

- If the debt is not paid following the sending of the letter of demand, drafting and issuing Court proceedings.

Debt Amount	Our Fee (excluding VAT and disbursements)	Court Issue Fee	Total Charges (excluding VAT)
£500.01 - £1,000	£350	£70	£420
£1,000.01 - £10,000	£700	Between £80 and £455	Between £780 and £1155
£10,000.01 - £50,000	£1000	5% of the value of the claim	£100 plus the Court issue fee
£50,000.01 - £100,000	£1,300	5% of the value of the claim	£1,300 plus the Court issue fee
Above £100,000	£1,800	5% of the value of the claim	£1,800 plus the Court issue fee

Stage 3

- Where no Acknowledgment of Service or Defence is received, applying to the Court to enter Judgment in Default.
- When Judgment in Default is received, writing to the debtor to request payment.

Debt Amount	Our Fee (excluding VAT)	Fixed costs recoverable from the debtor for issuing Court proceedings and entering Judgment
£500.01 - £1,000	£250	Up to a maximum of £195
£1,000.01 - £10,000	£275	Between £230 and £625 depending on the size of the debt
£10,000.01 - £50,000	£300	Up to a maximum of £170 plus the Court issue fee
£50,000.01 - £100,000	£325	Up to a maximum of £170 plus the Court issue fee
Above £100,000	£350	Up to a maximum of £170 plus the Court issue fee

You're in safe hands!

If you would like further information about how we can help you, or if you have any questions, please don't hesitate to contact a member of our Dispute Resolution Team today.

Call: 0161 941 4000

Click: myerson.co.uk

Email: lawyers@myerson.co.uk



Because
life is rarely
black and
white.



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