

Terms & Conditions: Our Top Tips

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### Welcome

We understand the complexities of modern life and the importance of taking care of your business interests. So it's a deep source of satisfaction that so many businesses choose Myerson as their trusted advisor, from assisting with day to day commercial issues, to advising on growth strategies and investment.

#### Why Myerson?

At Myerson, we are experts in drafting commercial contracts. Putting our clients and their business at the heart of everything we do means we establish long term relationships and act as trusted advisers.

We are proud to be ranked as 'Top Tier' in the prestigious international directory The Legal 500, and commended by The Times 'Best Law Firms 2019'. Therefore, you can be reassured you will receive a high quality and truly bespoke service.

Our commercial clients include those with local, national and international business interests across a wide range of sectors including technology, creative and media, private healthcare, education, charities, manufacturing, retail and leisure, fashion and textiles, agriculture and professional services.

#### How We Work.

Every client is different, and we are here to support you every step of the way.

Personal, Partner-led Service. Our most experienced solicitors get to know you and your business inside out. We strive to become your trusted advisers, providing added value and most of all, a genuine, personal service.

The Highest Level of Expertise. Combining commerciality, practicality and legal expertise enables us to deliver every time. From employees to corporate structures, our solicitors are always at the forefront of new business practice and sector specialisms.

A Team You Can Trust. You're in safe hands. We help clients nationwide with complex commercial contracts on a daily basis. You can rest assured that our expert team knows its stuff!



## Your Solicitors



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#### The solicitors that will be working with you are specialists.

All the solicitors in our Corporate Commercial Team are specialists and have a detailed understanding of business structures, commercial arrangements and how they should be documented to best protect you and your business.

Your matter will be handled discreetly and efficiently whilst overseen by experienced Partners, Akeel Latif, Carla Murray, Scott Sands and Andrew Brown.

Your team of solicitors will provide practical advice and work closely with you, so you can concentrate on what's important, running your business.

You can find out more about our Commercial Team by clicking **here**.

# Terms & Conditions

## Why the legal bits are so important...

Businesses use terms and conditions to set out the obligations of the parties to them. So, if something goes wrong in the relationship between that business and its customers, those terms and conditions can offer protection to both the business and the customer.

#### Know your business model

Does your business supply goods, services or digital content? Does it supply to businesses, consumers or both?

It is important to know how your business operates, what products and/or services it supplies and to whom, as this all has a bearing on what your terms and conditions should contain and how they should be formulated.

#### **Evidence**

If you don't have written term and conditions, the risk is that there is little or no evidence of the existence of your contractual relationship. This creates uncertainty of what terms have been agreed and the potential for misunderstandings.

Having a document which clearly sets out the actual arrangement between your business and your customers is vital to ensure everyone knows where they stand, and who needs to do what and by when.

#### Consistency can be key

There are a number of different ways terms and conditions can be presented.

Your business may benefit from one set of standard terms and conditions in relation to your business offerings, or several consistent sets of terms that apply to different parts of your services.

Consider if your current terms and conditions could be more efficiently structured to reflect your business practices.

Consistency can help your business with contract management, contract deadlines and ultimately customer satisfaction, as they can enable you to clearly set out what both parties can expect during the contractual relationship.

#### Payment terms & invoicing

Getting payment terms right from the beginning of the business relationship aids in ensuring that you get paid on time and appropriately for what has been provided.

Payment terms allow you to manage your cashflow and invoicing. Setting things out clearly can avoid issues of late customer payment or spending time, resource and money collecting debts.

#### Liability

Sometimes things go wrong. It is important to understand where your business can exclude or limit its liability for its performance and how to manage your financial exposure.

These provisions can be particularly tricky to get right to ensure they are enforceable, otherwise you could have an unlimited liability exposure to your customer, if they suffer losses as a result of something your business has done or failed to do. Therefore, obtaining legal advice on this is recommended.

#### **Term & termination rights**

Situations may arise where your business wants to end a contractual relationship with a customer or vice versa. It is important to ensure that your business is protected in these circumstances.

If your business supplies good and services to consumers, termination provisions are regulated by strict consumer law requirements.

#### **Data**

If your business <u>uses</u>, <u>collects</u>, <u>stores</u> or <u>processes</u> any personal data, you will be under legal obligation to protect that data and use it appropriately for the reason you collected it.

Our solicitors are specialists in data protection and GDPR and can guide you through this important and complex minefield.



#### Which laws apply?

You should consider where your business operates and if there is an overseas element to your business, there may be additional rules and regulations with which your business or customers need to comply.

It is normally preferable to have your terms read in accordance with, and being subject to, English Law.



#### **Review and update**

If your business already has a set of terms and conditions, these should be reviewed and updated regularly. This will ensure that they offer the most effective protection in relation to your service offering or your customer base, and will properly reflect your business's operational processes as well as being legally up to date and enforceable.

As technology, regulations and the law change on a regular basis, it is important that your terms and conditions do to, ensuring you are legally compliant to offer the best protection to your business.

#### Obtain expert advice

There can be lots of pitfalls and complexities involved in drafting legally compliant terms and conditions which will ensure your business and its operations are properly protected. One size does not always fit all.

We would always recommend seeking legal advice and asking a qualified lawyer to assist you with drafting your terms and conditions. They will advise you of any bespoke legal quirks which you may not be aware of, but which become important because of the day to day function of your business.



# Don't just take our word for it...

"Their response time and communication is excellent and I would have no hesitation in recommending Myerson in the future."

"The legal team have the rare ability to combine strong legal knowledge, procedural and strategic acumen but delivered with client care and overwhelming compassion."

"We would be very happy to recommend the team at Myerson. Faultless."

"Your professionalism, efficiency and pragmatism are admirable."

"I have total confidence in the advice and support I received."

To view more Myerson reviews visit our Review Solicitors page by clicking here.



# You're in safe hands!

If your business doesn't have terms and conditions, or you have existing terms and conditions that may be out of date, please don't hesitate to contact a member of our Corporate Commercial Team today.

Call: 0161 941 4000

Click: myerson.co.uk

Email: lawyers@myerson.co.uk

Because life is rarely **black** and **white.** 









#### **Myerson Solicitors LLP**

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